

ACH Debit Authorization

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0017 (Exp. 01/31/2006)

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The agency may not collect this information, and you are not required to complete this form, unless it displays a current valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act, 24 CFR Part 300 and/or by Ginnie Mae Handbook 5500.3

The Central Paying and Transfer Agent (CPTA), as Ginnie Mae's agent, is hereby authorized to initiate ACH debits against the issuer's central principal and interest (P&I) custodial account at the bank referenced below, for monthly guaranty fees due in connection with all Ginnie Mae I pools and loan packages, and for monthly P&I payment and guaranty fees due in connection with all Ginnie Mae II pools and loan packages for which the issuer named below is responsible. The Ginnie Mae Depository is authorized to initiate ACH debits against the central P&I custodial account at the bank referenced below, for monthly P&I payments and prepayment penalties on multifamily loans due in connection with all book-entry securities backed by Ginnie Mae I pools and loan packages for which the issuer named below is responsible.

The referenced central P&I custodial account has been established using the Master Agreement for Servicer's Principal and Interest Custodial Account, form HUD-11709, which is already on file with Ginnie Mae, or which accompanies this submission. The account number, shown below, is the same as the account number of the central P&I custodial account established with the form HUD-11709.

The amount for P&I payments and prepayment penalties due security holders and guaranty fees due Ginnie Mae, based on the RPB data reported by the issuer, shall be charged against this account. If there are any discrepancies in the amount debited from this account in connection with Ginnie Mae I and Ginnie Mae II guarantee fees and P&I payments for Ginnie Mae II pools and loan packages are to be reported to the CPTA. Discrepancies in connection with P&I payments for Ginnie Mae I pools and loan packages and prepayment penalties are to be reported to the Depository. The CPTA, in connection with Ginnie Mae II pools and loan packages, and the Depository, in connection with Ginnie Mae I pools and loan packages and prepayment penalties, will credit, in favor of this account, any amount that was debited over the amount required by the properly reported RPB or prepayment penalty data, where applicable. Discrepancies with respect to Ginnie Mae guaranty fees shall be referred to Ginnie Mae's Data Collection, Analysis and Risk Management Agent for resolution.

This authorization will remain in effect until such time as: (a) a change of bank account is requested and approved by Ginnie Mae, or (b) all applicable pools and loan packages are terminated.

Please check the appropriate box for which this account pertains. If the same account is not used for both Ginnie Mae I and Ginnie Mae II pools and/or loan packages, a separate authorization must be executed for each account.

☐ Ginnie Mae I

☐ Ginnie Mae II

☐ Ginnie Mae I & II

Issuer Name		Address	
Issuer Number	Authorized Signature		Date

☐ This authorization is in connection with a change in the central P&I custodial account.

Central P&I Custodial Account

Name of Bank		Address	
Account Name		Account Number	
Bank's ACH Routing Code			

form **HUD-11709-A** (11/2002)
Ref Ginnie Mae Handbook 5500.3

Previous versions obsolete